

Andy Beshear

CABINET FOR HEALTH AND FAMILY SERVICES

DEPARTMENT FOR MEDICAID SERVICES

275 East Main Street, 6W-C Frankfort, Kentucky 40621 P: (502) 564-8196 F: (502) 564-6917 chfs.ky.gov Eric Friedlander

Lisa Lee

November 29, 2023

Re: 2024 Statewide Appraisals for Price-Based Ratesetting

Dear Kentucky Medicaid Provider:

Beginning January 2, 2024, statewide appraisals will be conducted in accordance with 907 KAR 1:065, Section 4(1). The appraisals will be performed for nursing facilities that receive quarterly price-based rates. The fee is \$1,300.00 for providers that have not received a reappraisal pursuant to 907 KAR 1:065, Section 4(7). Providers that have received a reappraisal in accordance with 907 KAR 1:065, Section 4(7) will receive an updated appraisal at no cost. As in years past, National Valuation Consultants (NVC) will be completing the appraisals. The appraisal values will be utilized to update the capital component of the rate effective July 1, 2024, as described in 907 KAR 1:065, Section 6(2).

Prior to December 22, 2023, please complete the attached form and return it to kyofc@mslc.com. Additionally, please submit payment according to one of the two options below:

Option 1 (preferred) – ACH and Wire Instructions:

JPMorgan Chase & Co., New York, New York Wire Routing Number: 021000021 ACH Routing Number: 102001017 Account Number (checking): 603800878 Account Name: National Valuation Consultants, Inc. Please email remittance advice (form) to: Kim Ellington at kellington@nvcinc.com

With electronic options, please include your provider name and provider number when submitting payment.

Option 2 - Check for \$1,300.00 payable to National Valuation Consultants, Inc., the contractor for the appraisals, mailed to the following address:

Attention: NF Appraisals Myers and Stauffer LC 150 Flynn Avenue, Suite 200 Frankfort, KY 40601

Upon receipt of the attached form and applicable payment, NVC will be notified of the appraisal. NVC will then contact the facility to schedule a date for the appraisal, and ask that certain information be made



Page Two November 29, 2023

available to them during the appraisal. In order to aid NVC in contacting the facility, please ensure that the contact information on the attached form is accurate.

If you have any questions, please contact Tiffany Buchanan of Myers and Stauffer LC at (502) 695-6870 or tbuchanan@mslc.com or Michelle Tyson, Administrative Branch Manager, Division of Fiscal Management, at (502) 564-9482 or michelle.tyson@ky.gov.

Sincerely,

andette Green Mge

Paulette Greenidge Division of Fiscal Management

Enclosure

cc: Michelle Tyson, Administrative Branch Manager, Division of Fiscal Management Lori Murphy, Division of Fiscal Management Tara Clark, Myers and Stauffer LC

PG/art

		ledicaid Services Statewide Appraisals tion Form	5
STEP 1: Service Confirmation: (Check one)		
This facility has not had a re Section 4(7).	eappraisal s	since 2019 in accordar	nce with 907 KAR 1:065
• Payment in the amount of is either (check one):	\$1,300.00 µ	payable to National Va	luation Consultants, Inc.
Enclosed or			
Submitted elec	tronically (s	specify): ACH	Wire
Below is frequently aske	d informati	on regarding National	Valuation Consultants,
Inc: o Address: 7807 E	East Peakvi	ew Avenue, Suite 200,	Centennial, CO 80111
○ Federal ID#: 84-	1101872		
This facility has had a reap 1:065 Section 4(7) and no fe			vith 907 KAR
STEP 2: Contact Information	-		
Provider Name		Medicaid Provide	er Number
Contact Name for Appraisal		E-mail Address	
Street	City	State	Zip
Sileer	City	State	Ζιμ
Phone Number			
STEP 3: Signature of Authorized	Individual		
Signature		Date	
Printed Name		Title	
STEP 4: Submit completed form	to <u>kyofc@</u> ı	mslc.com. If applicat	ble, mail check to:
A	Attention: NI Myers and S	F Appraisals Stauffer LC nue, Suite 200	